PART IV

Section 1-A

CENTRAL BILLS AND REPORTS OF SELECT COMMITTEES THEREON

NOTIFICATION.

(LAW DEPARTMENT)

No. LAW 3 LCA 66, Bangalore, dated 30th March/11th April 1966.

Ordered that the Indian Tariff (Amendment) Bill, 1966 (5 of 1966), which has been published in the *Gazette of India*, Extraordinary, Part II, Section 11, dated the 7th February 1966 be republished in the *Mysore Gazette*, for General information.

By Order and in the name of the Governor of Mysore,

H. K. ANANTHASUBBA RAO,
Under Secy. to Govt., L.D.

16

LOK SABHA

The following Bill was introduced in Lok Sabha on the 16th February, 1966 :—

BILL NO. 5 OF 1966.

A Bill further to amend the Indian Tariff Act, 1934.

BE it enacted by Parliament in the Seventeenth Year of the Republic of India as follows :—

1. Short title.—This Act may be called the Indiar Tariff (Amendment) Act, 1966.

2. Amendment of First Schedule.—In the First Schedule to the Indian Tariff Act, 1934, (32 of 1934).

(*a*) in Section V, after Item 27 (9), the following Item shall be, and shall be deemed to have been, inserted with effect from the 1st day of February, 1966, namely:—

"27 (10)	Petroleum crude	Protective	20 per cent. *ad valorem*	...	...	December 31st, 1966";

(*b*) in Section XVI, in Items Nos. 72(35), 72(36) and 72(37),—

(*i*) in the third column headed "Nature of duty", for the word "Protective", the word "Revenue" shall be, and shall be deemed to have been, substituted with effect from the 1st day of January, 1966;

(*ii*) in the last column headed "Duration of protective rates of duty", the entry "December 31st, 1965" shall be, and shall be deemed to have been, omitted with effect from the 1st day of January, 1966.

3. Repeals.—The Indian Tariff (Amendment) Ordinance, 1965 (7 of 1965), and the Indian Tariff (Amendment) Ordinance, 1966 (1 of 1966), are hereby repealed.

STATEMENT OF OBJECTS AND REASONS

The Bill seeks to replace the Indian Tariff (Amendment) Ordinance, 1965 (7 of 1965), and the Indian Tariff (Amendment) Ordinance, 1966 (1 of 1966), promulgated by the President respectively on the 31st December, 1965 and the 1st February, 1966.

2. The Indian Tariff (Amendment) Ordinance, 1965, amended the First Schedule to the Indian Tariff Act, 1934 (32 of 1934) in respect of Items Nos. 72(35), 72(36) and 72(37), thereby de-protecting the Ball Bearings Industry with effect from the 1st January, 1966. The Indian Tariff (Amendment) Ordinance, 1966, amended the said Schedule by inserting a new item as Item No. 27(10) with a view to levy protective duty on petroleum, crude, at the rate of 20 per cent *ad valorem*.

NEW DELHI,
The 7th February-1966.

MANUBHAI SHAH.

S. L. SHAKDHER,
Secretary.